

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
07-Jan-25	Nifty	Nifty	Sell	23850-23880	23815/23763.0	23917.00	Intraday
07-Jan-25	United spirits	UNISPI	Buy	1630-1632	1648	1622.40	Intraday
07-Jan-25	IEX	INDEN	Sell	175.50-176	173.5	177.20	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

January 7, 2025

Gladiator Stocks

Scrip Name	Action
Titan	Buy
HAL	Buy
JK Cement	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Equity benchmark started the week on negative note amid depreciating rupee as it made an all-time low of 85.84 and consistent FII's sell-off. Nifty plunged 388 points to settle the session at 23616. Broader market remained negative with A/D ratio of 1:6 signaling broader market underperformance. Sectorally, all indices ended in red weighed by PSU Bank, Realty, Metal

Technical Outlook:

- The index started the week on a flat note. However, lack of follow through strength resulted into profit booking. The selling pressure accelerated on the breach of last sessions low of 23976. As a result, daily price action formed a sizable bear candle carrying a lower-high low formation, indicating extended correction that hauled index again in the vicinity of 200 days EMA. In the process, the India VIX (that gauge the market volatility) jumped 15% to settle the session at 15.65.
- The recent pullback was short lived as Nifty faced stiff resistance from 24200 mark. Going ahead, we expect prolongation of consolidation in the broader range of 24200-23300 range wherein stock specific action would prevail. Only a decisive close on either side of range would dictate further course of action.
- Meanwhile, we expect volatility to remain elevated onset of Q3FY25 earning season, new policy measures from Trump government and Union Budget expectation wherein strong support is placed at 23300 it is confluence of 61.80% retracement of Jun-Sept rally (21281-26277) coincided with 52 weeks EMA placed at 23385. In the process, 24200 would continue to act as immediate hurdle.
- On the market breadth front, the net of Advance/Decline ratio has approached near its bearish extreme zone as currently 452 stocks of Nifty 500 universe closed with a negative close. Historically, such a low reading result into pullback in subsequent sessions. However, for a pullback to materialize index need to decisively close above previous sessions high.

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77964.99	-1258.12	-1.59
NIFTY Index	23616.05	-388.70	-1.62
Nifty Futures	23721.05	-371.35	-1.54
BSE500 Index	34951.07	-751.00	-2.10
Midcap Index	56366.95	-1564.10	-2.70
Small cap Index	18425.25	-608.45	-3.20
GIFT Nifty	23782.00	60.95	0.26

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	23550-23500	23300
Resistance	23760-23820	24200
20 day EMA		23979
200 day EMA		23700

Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	23850-23880
Target	23815/23763.0
Stoploss	23917.00

Sectors in focus (Intraday) :

Auto, Pharma, IT, Defense, PSU

Technical Outlook

Day that was:

Bank Nifty continued the bearish momentum from previous session and settled the day on a negative note at 49922, down by 2.09%. Meanwhile, Nifty PSU Bank index relatively underperformed the benchmark by closing negative by 4.00%.

Technical Outlook:

- The Bank Nifty opened the week on a flat note and witnessed steep selling throughout the day thereby creating a sizable bear candle, indicating extended correction. The index was unable to capitalize intraday pull-backs and drifted south breaching the support of 50500 on a closing basis.
- The key point to highlight is that, the Bank Nifty faced resistance at the upper end of the broader consolidation range(51600-49700) and failed to surpass the mark thereby attracting selling pressure.
- Going ahead, we expect the index to continue the consolidation within the broader range of 51600-49700, with elevated volatility ahead of earning season. Hence, either side breakout would dictate the further course of action. Further, for any pull back to materialize, the index needs to start trading in a higher high-low formation where the immediate hurdle is placed at the upper end of the range(51600).
- In tandem to the benchmark index, the PSU Bank index decisively closed below the rising channel in which it was trading since Sep-24, indicating extended correction. Going ahead, the next level of defense is placed at 6000 mark which is 50% retracement of previous up-move(3962-8053).

Weekly Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	49922.00	-1066.80	-2.09

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	49750-49500	49700
Resistance	51240-51400	51600
20 day EMA		51503
200 day EMA		50492

Bank Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	50400-50462
Target	50140
Stoploss	50583

United spirits(UNISPI)

Duration: Intraday

Action	Buy	Rec. Price	1630-1632	Target	1648.00	Stop loss	1622.40
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Source: Spider Software, ICICI Direct Research

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Action	Sell	Rec. Price	175.50-176.00	Target	173.50	Stop loss	177.20
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Daily Chart



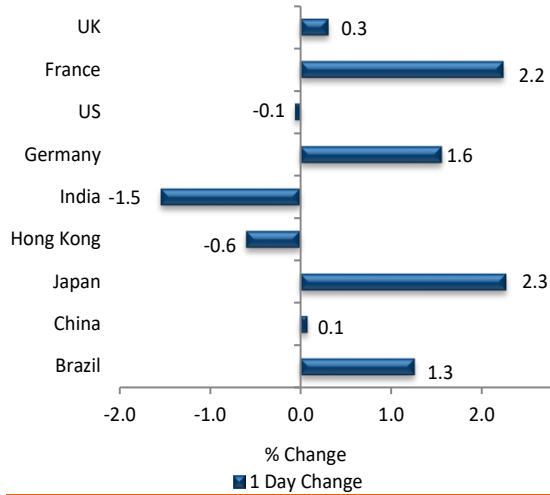
Source: Spider Software, ICICI Direct Research

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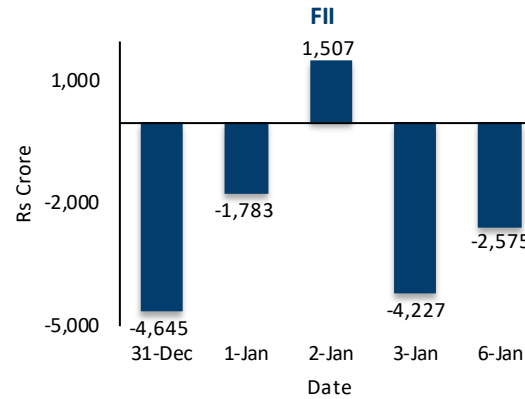
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Market Activity Report

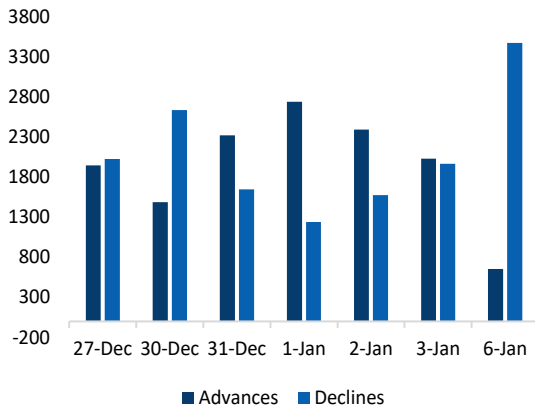
Global Equity Market Performance



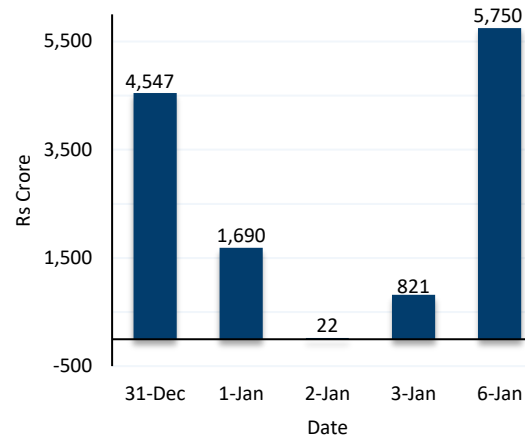
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23616.05	23416	23215	22878	23954	24291	24492
S&P BSE SENSEX INDEX	Negative	77964.99	77319	76675	75568	79070	80177	80821
NIFTY BANK	Negative	49922	49440	48958	48165	50715	51508	51990
NIFTY 50 FUTURES	Negative	23730	23544	23357	23054	24034	24337	24524
NIFTY BANK FUTURES	Negative	50150.5	49671	49192	48385	50958	51766	52245
AARTI INDUS LTD	Negative	403.85	397	390	378	416	428	435
ABB INDIA LTD	Negative	6620.3	6521	6421	6268	6774	6927	7027
ABBOTT INDIA LTD	Negative	29950.6	29512	29073	28834	30190	30429	30868
ABCAPITAL	Negative	176.27	173	169	162	183	189	193
ACC LTD	Negative	1984.1	1955	1926	1873	2037	2090	2119
ADANI ENERGY	Negative	768.6	749	730	695	803	838	857
ADANI ENTERPRISE	Negative	2474.45	2435	2397	2330	2541	2607	2646
ADANI GREEN	Negative	982.6	962	941	901	1022	1062	1083
ADANI PORTS AND	Negative	1163.05	1147	1131	1104	1190	1217	1233
ADITYA BIRLA FAS	Negative	265.55	258	252	240	276	288	295
ALKEM LABORATORI	Negative	5527	5469	5409	5371	5567	5605	5665
AMBUJA CEMENTS	Negative	529.9	522	513	500	544	557	566
ANGELONE	Negative	2751.85	2660	2568	2403	2918	3083	3175
APLAPOLLO	Neutral	1591.75	1573	1554	1522	1623	1654	1673
APOLLO HOSPITALS	Positive	7429.15	7323	7216	7141	7505	7580	7688
APOLLO TYRES LTD	Negative	500.75	495	488	478	511	520	527
ASHOK LEYLAND	Negative	226.16	224	220	215	233	238	242
ASIAN PAINTS LTD	Negative	2267.15	2236	2205	2153	2319	2371	2403
ASTRAL LTD	Negative	1556.45	1526	1496	1445	1607	1658	1689
ATGL	Negative	703.8	692	680	663	721	738	750
ATUL LTD	Negative	6805.1	6734	6665	6544	6925	7045	7115
AU SMALL FINANCE	Neutral	560.25	545	530	506	585	608	624
AUROBINDO PHARMA	Negative	1312.8	1301	1288	1276	1326	1338	1351
AXIS BANK LTD	Negative	1063.4	1052	1041	1022	1082	1101	1112
BAJAJ AUTO LTD	Negative	8823.85	8714	8605	8415	9013	9203	9312
BAJAJ FINANCE LT	Neutral	7349.35	7244	7139	6961	7527	7705	7810

Source: Bloomberg, ICICI Direct Research

January 7, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Neutral	1684.6	1663	1640	1605	1721	1756	1779
BALCHI	Negative	505.5	498	489	476	519	533	541
BALKRISHNA INDS	Negative	2723.2	2677	2632	2553	2801	2880	2926
BANDHAN BANK LTD	Negative	151.61	148	145	140	157	163	165
BANK OF BARODA	Neutral	227.96	223	218	208	237	246	251
BANKINDIA	Negative	99.81	98	95	91	105	109	112
BATA INDIA LTD	Negative	1423.95	1397	1370	1329	1465	1506	1533
BERGER PAINTS	Negative	447.6	441	434	424	457	466	474
BHARAT ELECTRON	Negative	282.15	277	273	265	289	297	301
BHARAT FORGE CO	Negative	1260.75	1240	1221	1190	1291	1322	1341
BHARAT HEAVY ELE	Negative	219.82	217	212	204	229	236	241
BHARAT PETROL	Negative	284.85	281	276	268	294	302	307
BHARTI AIRTEL	Negative	1588.45	1566	1545	1523	1609	1631	1652
BIOCON LTD	Negative	358.1	353	347	337	369	379	385
BSE	Negative	5089	4971	4851	4648	5293	5497	5616
BIRLASOFT LTD	Negative	545.25	540	534	525	554	564	569
BOSCH LTD	Neutral	33471.1	32920	32369	31628	34212	34953	35504
BRITANNIA INDS	Negative	4791.25	4753	4713	4652	4853	4913	4953
CAMS	Negative	4852.6	4751	4650	4462	5040	5228	5329
CAN FIN HOMES	Negative	697.75	685	674	652	719	740	752
CANARA BANK	Negative	97.33	96	94	91	101	104	106
CDSL	Negative	1731.25	1697	1663	1603	1791	1851	1885
CESC	Positive	176.08	171	168	160	183	190	194
CGPOWER	Negative	714.3	703	692	674	733	752	763
CHAMBAL FERTILIS	Negative	479.6	471	463	448	494	509	518
CHOLAMANDALAM IN	Negative	1294.2	1273	1251	1216	1330	1365	1387
CIPLA LTD	Positive	1491.4	1477	1463	1447	1507	1523	1536
CITY UNION BANK	Negative	168.83	167	164	159	174	178	181
COAL INDIA LTD	Negative	378.75	372	366	355	389	400	406
COFORGE LTD	Neutral	9631.75	9570	9509	9418	9722	9813	9874
COLGATE PALMOLIV	Positive	2753.45	2711	2668	2607	2815	2876	2919

Source: Bloomberg, ICICI Direct Research
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Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	763.6	749	735	716	782	801	816
COROMANDEL INTER	Neutral	1941.95	1922	1904	1876	1969	1996	2015
CROM GREAVES CON	Positive	370.95	366	361	352	379	387	392
CUMMINS INDIA	Negative	3176.2	3138	3101	3050	3226	3277	3314
CYIENT	Negative	1748.05	1729	1709	1679	1778	1809	1828
DABUR INDIA LTD	Negative	504.85	496	488	474	517	530	538
DALMIA BHARAT LT	Neutral	1755.85	1721	1686	1626	1817	1876	1912
DEEPAK NITRITE	Negative	2421	2400	2380	2345	2454	2489	2509
DELHIVERY	Negative	337.55	332	326	320	343	350	355
DIVI LABS LTD	Negative	5891.65	5800	5707	5573	6027	6161	6254
DIXON TECHNOLOGI	Neutral	18037.25	17732	17426	16942	18522	19006	19312
DLF LTD	Negative	805.85	794	782	762	827	847	859
DR LAL PATHLABS	Positive	3000.45	2941	2882	2814	3068	3136	3195
DR REDDY'S LABS	Negative	1350.35	1335	1321	1307	1362	1376	1390
EICHER MOTORS	Negative	5250.1	5176	5101	5014	5338	5425	5499
ESCORTS KUBOTA L	Negative	3335.9	3303	3271	3232	3374	3413	3445
EXIDE INDUS LTD	Negative	408.95	402	394	382	421	434	441
FED BANK LTD	Negative	197.53	194	190	184	204	210	214
GAIL INDIA LTD	Negative	184.67	183	179	175	190	195	198
GLENMARK PHARMA	Neutral	1623.75	1606	1589	1569	1643	1663	1680
GNFC	Negative	537.4	525	513	491	558	581	592
GODREJ CONSUMER	Positive	1141.85	1116	1091	1070	1163	1183	1209
GODREJ PROPERTIE	Negative	2616.1	2557	2500	2396	2718	2822	2880
GRANULES INDIA	Positive	607.9	603	597	588	617	625	631
GUJARAT GAS LTD	Neutral	509	502	496	490	515	522	527
HAVELLS INDIA	Negative	1646.15	1621	1597	1556	1687	1729	1752
HCL TECH LTD	Negative	1953.05	1931	1909	1887	1974	1995	2017
HDFC ASSET MANAG	Negative	4104.95	4006	3906	3789	4222	4338	4438
HDFC BANK LTD	Negative	1710.5	1693	1674	1641	1744	1776	1796

Source: Bloomberg, ICICI Direct Research

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Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Neutral	605.95	597	588	573	621	636	644
HERO MOTOCORP LT	Positive	4202.8	4160	4118	4048	4272	4342	4385
HFCL	Negative	106.52	104	101	95	112	117	120
HINDALCO INDS	Negative	574.1	566	558	544	588	602	611
HINDUSTAN AERONA	Negative	4101.75	4042	3981	3892	4192	4281	4342
HINDUSTAN COPPER	Negative	235.64	230	224	215	246	256	261
HINDUSTAN PETRO	Negative	388.95	380	371	354	406	423	432
HINDUSTAN UNILEV	Neutral	2376.2	2353	2329	2296	2410	2443	2468
HUDCO	Negative	239.26	233	226	216	249	260	266
IDFC FIRST BANK	Neutral	62.61	62	60	58	66	68	70
INDIA CEMENTS	Negative	375.6	373	371	367	379	383	385
INDIAMART INTERM	Negative	2180	2139	2098	2030	2248	2316	2358
INDIAN BANK	Negative	509.8	501	494	484	519	528	536
INDIAN ENERGY EX	Negative	173.63	170	168	163	177	182	184
INDIAN HOTELS CO	Negative	844.25	830	816	793	867	890	904
INDIAN OIL CORP	Negative	132.88	130	128	123	136	140	142
INDIAN RAILWAY C	Negative	770.35	755	741	717	793	817	831
INDRAPRASTHA GAS	Negative	424.15	416	406	392	439	452	462
INDUS TOWERS LTD	Negative	329.8	324	317	306	342	353	360
INDUSIND BANK	Negative	970.05	953	937	911	995	1021	1037
INFO EDGE	Neutral	8815.75	8663	8510	8277	9049	9282	9436
INFOSYS LTD	Positive	1937.85	1919	1901	1874	1964	1991	2009
INTERGLOBE AVIAT	Negative	4266.95	4172	4077	3921	4423	4579	4674
IPCA LABS LTD	Negative	1719	1702	1686	1669	1735	1752	1768
IRB	Negative	57.27	56	54	52	59	62	63
IRFC	Negative	145.42	142	139	133	151	157	160
ITC LTD	Negative	442.65	436	429	416	457	470	477
JINDAL STEEL & P	Negative	939.35	924	910	893	955	972	987
JK CEMENTS LTD	Negative	4701.75	4659	4616	4574	4744	4786	4830
JSL	Negative	939.35	924	910	893	955	972	987

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	601.55	590	579	561	618	635	646
JSW STEEL LTD	Negative	900.9	892	884	870	914	928	936
JUBILANT FOODWOR	Positive	766.6	751	737	714	789	811	826
KALYANKJIL	Neutral	744.55	727	707	674	780	813	832
KEI	Negative	4280	4204	4129	4046	4363	4445	4521
KOTAK MAHINDRA	Negative	1779.65	1761	1741	1709	1813	1845	1865
KPITTECH	Negative	1451.7	1434	1417	1401	1467	1483	1501
L&T FINANCE LTD	Negative	138.39	136	133	129	143	147	151
L&T TECHNOLOGY S	Negative	4760	4709	4657	4597	4821	4881	4934
LARSEN & TOUBRO	Negative	3603.2	3562	3520	3455	3669	3734	3775
LAURUS LABS LTD	Neutral	599.55	590	581	568	612	625	634
LIC HOUSING FIN	Negative	594.3	586	578	565	608	621	629
LICI	Negative	875.85	862	848	824	900	924	938
LODHA	Neutral	1346.15	1308	1271	1201	1415	1485	1522
LTIMINDTREE LTD	Positive	5731.35	5663	5595	5482	5844	5957	6024
LUPIN LTD	Negative	2360.3	2339	2318	2296	2382	2404	2425
M&M FIN SERVICES	Neutral	271	266	261	252	280	289	294
MAHANAGAR GAS LT	Negative	1274.5	1251	1226	1189	1313	1350	1375
MAHINDRA & MAHIN	Negative	3105.7	3053	2999	2908	3198	3289	3343
MANAPPURAM FINAN	Negative	179.27	175	171	165	186	193	197
MARICO LTD	Neutral	648.35	629	610	587	671	694	713
MARUTI SUZUKI IN	Negative	11755.65	11638	11520	11349	11927	12098	12217
MAXHEALTH	Negative	1153.2	1136	1120	1095	1177	1202	1218
MAX FINANCIAL SE	Negative	1092.3	1072	1051	1035	1108	1124	1145
MCX INDIA LTD	Negative	5813.35	5672	5531	5267	6077	6341	6482
METROPOLIS HEALT	Negative	2038.8	1986	1934	1897	2075	2112	2165
MRF LTD	Negative	122870	121147	119424	116537	125756	128642	130365
MUTHOOT FINANCE	Negative	2185.8	2148	2110	2055	2240	2294	2332
SAMVARDHANA MOTH	Negative	154.31	151	149	144	159	163	166
MPHASIS LTD	Positive	2897.65	2862	2826	2777	2947	2996	3032
NATIONAL ALUMIN	Negative	200.08	196	193	187	205	211	214

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Neutral	8815.75	8663	8510	8277	9049	9282	9436
NAVIN FLUORINE I	Positive	3350	3317	3285	3251	3383	3417	3449
NCC	Negative	259.95	254	246	234	274	286	294
NESTLE INDIA LTD	Neutral	2185	2155	2125	2080	2230	2275	2305
NHPC	Negative	79.27	77	76	73	81	84	85
NMDC LTD	Negative	64.9	64	63	61	67	69	70
NTPC LTD	Negative	327.5	322	317	307	338	347	353
NYKAA	Positive	171.52	169	166	162	176	180	183
OBEROI REALTY	Neutral	2209.45	2165	2122	2056	2274	2340	2383
OIL INDIA	Negative	457.7	446	436	416	476	496	506
OIL & NATURAL GA	Neutral	254.36	251	247	242	259	263	267
ORACLE FINANCIAL	Negative	12001.15	11780	11560	11170	12390	12780	13000
PAGE INDUSTRIES	Negative	47999.9	47658	47316	47046	48270	48540	48882
PAYTM	Negative	969.05	956	942	920	992	1014	1028
PERSISTENT SYS	Negative	6311.15	6223	6135	6002	6445	6577	6666
PETRONET LNG LTD	Negative	328.4	323	319	315	331	335	339
PI INDUSTRIES	Negative	3600.2	3559	3517	3453	3665	3729	3771
PIDILITE INDS	Negative	2894.75	2860	2826	2782	2938	2982	3016
PIRAMAL ENTERPRI	Negative	1047.1	1025	1003	966	1084	1121	1143
POLICY BAZAR	Negative	2120	2067	2015	1930	2204	2289	2341
POLYCAB INDIA LT	Negative	6948.35	6838	6727	6529	7148	7347	7458
POONAWALA	Neutral	313.3	307	301	289	324	336	342
POWER FINANCE	Negative	446.5	438	428	413	462	478	487
POWER GRID CORP	Negative	306	302	297	290	313	321	325
PRESTIGE	Negative	1594.95	1558	1522	1466	1650	1706	1742
PUNJAB NATL BANK	Negative	101.74	100	98	95	105	108	110
PVR INOX LTD	Negative	1250.7	1226	1200	1156	1295	1338	1364
RAMCO CEMENT/THE	Negative	956.9	942	927	905	979	1001	1016
RBL BANK LTD	Positive	166.79	162	158	155	170	174	178
REC LTD	Negative	512.55	501	490	469	532	552	563

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1218	1202	1185	1155	1249	1279	1296
SBI CARDS & PAYM	Positive	730.5	719	707	686	752	773	785
SBI LIFE INSURAN	Positive	1434.65	1419	1404	1382	1457	1478	1494
SHREE CEMENT	Negative	25908.6	25684	25459	25137	26231	26553	26778
SHRIRAM FINANCE	Negative	2969.55	2923	2876	2796	3049	3128	3175
SIEMENS LTD	Negative	6473.2	6389	6303	6181	6597	6719	6804
SJVN	Negative	102.85	100	98	93	108	112	115
SONACOMS	Negative	581.55	575	568	558	592	602	609
SRF LTD	Positive	2277.45	2258	2239	2218	2298	2319	2338
STATE BANK IND	Negative	776.4	766	758	742	791	806	815
STEEL AUTHORITY	Negative	110.42	109	107	105	114	117	119
SUN PHARMA INDU	Negative	1847.4	1830	1812	1799	1860	1874	1891
SUN TV NETWORK	Negative	669.6	660	650	634	686	702	711
SUPREMEIND	Negative	4519.25	4449	4378	4251	4646	4772	4843
SYNGENE INTERNAT	Negative	862.2	847	833	824	870	879	893
TATA CHEMICALS	Negative	991.25	974	956	925	1022	1052	1070
TATA COMM	Negative	1691.2	1665	1640	1599	1732	1774	1799
TATA CONSULTANCY	Negative	4095	4058	4021	3975	4142	4187	4225
TATA CONSUMER PR	Positive	946.9	933	918	907	959	970	985
TATAELXSI	Negative	6486.45	6401	6315	6160	6642	6797	6883
TATA MOTORS LTD	Neutral	776.25	762	748	730	795	812	827
TATA POWER CO	Negative	378.65	371	364	351	391	404	411
TATA STEEL LTD	Negative	132.18	130	127	123	137	141	144
TECH MAHINDRA LT	Negative	1686.3	1671	1655	1634	1707	1727	1743
TIINDIA	Negative	3489.6	3438	3386	3301	3576	3662	3713
TITAN CO LTD	Positive	3470.4	3432	3393	3344	3519	3567	3606
TORRENT PHARMA	Negative	3362.95	3331	3299	3256	3407	3451	3483
TRENT LTD	Negative	6998.35	6843	6688	6440	7247	7494	7650

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Negative	2413.85	2379	2344	2286	2472	2530	2566
ULTRATECH CEMENT	Negative	11503.6	11351	11198	10947	11756	12008	12160
UNIONBANK	Negative	114.72	110	107	100	120	127	130
UNITED BREWERIES	Negative	2075	2032	1989	1938	2126	2177	2220
UNITED SPIRITS	Negative	1641.15	1617	1593	1552	1682	1723	1748
UPL LTD	Positive	521.3	513	505	493	532	543	551
VBL	Negative	630.7	622	613	601	643	655	663
VEDANTA LTD	Negative	442.3	436	429	417	455	467	474
VODAFONE IDEA LT	Negative	7.88	8	8	7	8	9	9
VOLTAS LTD	Negative	1776	1751	1727	1686	1816	1857	1882
WIPRO LTD	Negative	294.3	290	287	283	297	301	305
YESBANK	Negative	18.9	18	18	17	19	20	20
ZOMATO	Negative	264.85	259	254	247	272	280	284
ZEE ENTERTAINMEN	Negative	122.56	122	120	117	126	128	131
ZYDUS LIFESCIENC	Negative	961.45	952	943	931	973	985	994

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
3-Jan-25	Titan	3470	Buy	3390-3450	3830	3220	3 Months
2-Jan-25	JK Cement	4702	Buy	4640-4720	5330	4398	3 Months
2-Jan-25	HAL	4102	Buy	4140-4210	4685	3914	3 Months
3-Dec-24	SBI	776	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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